

Quarterly Grain Stocks Report

January 12, 2012

	Figures are in billion bushel (bbu)				
	<u>USDA</u> <u>December 1, 2011</u>	<u>Average</u> <u>Estimate</u>	<u>Range of</u> <u>Estimate</u>	<u>USDA</u> <u>September 1, 2011</u>	<u>USDA</u> <u>December 1, 2010</u>
Corn	9.642	9.401	9.200-9.700	1.128	10.057
Soybeans	2.366	2.312	2.227-2.577	0.215	2.278
Wheat	1.656	1.679	1.560-1.904	2.150	1.933

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